OFFICE OF FISCAL ANALYSIS

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sHB-6107 AN ACT CONCERNING THE REORGANIZATION OF THE ZONING ENABLING ACT AND THE PROMOTION OF MUNICIPAL COMPLIANCE.

AMENDMENT

LCO No.: 8984 File Copy No.: 541

House Calendar No.: 385

OFA Fiscal Note

Potential Revenue Loss

There is a potential revenue loss resulting from the amendment, which waives municipal fees related to recording binding deeds when certain structures become affordable accessory apartments. The revenue loss would be equal to the revenue a municipality would have received by collecting such fees and is anticipated to be minimal.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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